

3.—Consolidated Debt of All Governments, 1961 and 1962

NOTE.—Figures are for fiscal years ended nearest Dec. 31.

Item	1961						1962					
	Federal	Pro- vincial	Munic- ipal	Total	Deduct Inter- government Debt	Consoli- dated Government Debt	Federal	Pro- vincial	Munic- ipal	Total	Deduct Inter- government Debt	Consoli- dated Government Debt
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Direct Debt—												
Funded debt ¹	15,060,736	4,111,231	4,734,023	23,905,980	185,377	23,720,613	15,796,836	4,410,573	5,076,334	25,283,743	174,048	25,109,695
Less sinking funds.....	19,432	646,429	167,165	833,026	—	833,026	22,312	688,200	190,148	900,660	—	900,660
Net funded debt.....	15,041,304	3,464,802	4,566,858	23,072,954	185,377	22,887,577	15,774,524	3,722,373	4,886,186	24,383,083	174,048	24,209,035
Treasury bills ²	1,885,000	68,062	—	1,953,062	—	1,953,062	2,165,000	63,085	—	2,228,085	—	2,228,085
Savings deposits.....	27,365	—	—	27,365	—	27,365	25,880	—	—	25,880	—	25,880
Temporary loans.....	—	20,103	277,457	297,560	—	297,560	—	39,608	250,761	290,369	—	290,369
Other direct liabilities.....	5,898,745	511,924	411,501	6,822,170	100,381	6,521,789	6,608,290	672,636	507,118	7,788,044	209,505	7,578,539
Totals, Direct Debt (less sinking funds).....	22,652,414	4,064,891	5,255,816	31,973,121	285,758	31,687,363	24,573,694	4,497,702	5,644,065	34,715,461	383,553	34,331,908
Indirect Debt—												
Guaranteed bonds.....	1,636,115	4,259,455	12,924	5,908,494	445,819	5,462,675	1,381,361	4,647,494	12,317	6,041,172	505,425	5,535,747
Less sinking funds.....	—	114,159	297	114,456	3,216	111,240	—	137,557	333	137,890	5,087	132,803
Net guaranteed bonds.....	1,636,115	4,145,296	12,627	5,794,038	442,603	5,351,435	1,381,361	4,509,937	11,984	5,903,282	500,338	5,402,944
Loans under the Municipal Improve- ment Assistance Act, 1938.....	—	1,466	—	1,466	1,466	—	—	1,294	—	1,294	1,294	—
Guaranteed bank loans and other in- direct liabilities.....	4,111,540 ⁴	175,184	86	4,286,810	4,255	4,282,555	4,610,975 ⁴	168,830	11	4,779,816	4,967	4,774,849
Totals, Indirect Debt (less sinking funds).....	5,747,655	4,321,946	12,713	10,082,314	448,324	9,633,990	5,992,336	4,680,061	11,995	10,684,392	506,599	10,177,793
Grand Totals.....	28,400,069	8,386,837	5,268,529	42,055,435	734,082	41,321,353	30,566,030	9,177,763	5,656,060	45,399,853	890,152	44,509,701

¹ Includes treasury bills having a term of two or more years.

² Includes treasury bills having a term of less than two years.

³ Included in "Other direct liabilities".

⁴ Excludes contingent liability in respect of Federal Government guarantee of deposits maintained by chartered banks in the Bank of Canada and miscellaneous guarantees, the amounts of which were not finally determined or were indeterminate at the close of the fiscal year.